



ACCOUNT TERMS AND CONDITIONS

<u>PRODUCT DEFINITION</u>	<u>CHARGES</u>
Minimum Balance	Nil
Monthly Account Maintenance Fee:	None
Interest Applied on:	
Debit Balance:	13% p.a.
Credit Balance:	No Interest
Account Statements:	
By Swift MT 950	Free of Charge
CURRENT/CALL ACCOUNTS	
Account close within 3 months of opening	KWD 5.000
Cash withdrawal in branch upto KWD 500/- stop payment of cheque	KWD 1.000 per transaction KWD 5.000
Dormant Account	KWD 2.000 per month
Closure of Dormant Account	KWD 5.000
Reactivation of Dormant Account	KWD 5.000
Returned Cheques due to insufficient funds	KWD 20.000 or available balance whichever is less
Returned Cheques due to other reasons	KWD 5.000 or available balance whichever is less
Notification on the 3rd returned cheques	KWD 5.000
Standing Instructions:	
Set up	KWD 5.000 p.a.
Each Transaction	As per transaction type
Each Transaction for Direct Debits	KWD 1.000
Each Transaction to Financial Co.,	KWD 1.000
Covering Instruction:	
Set up	KWD 5.000 p.a.
Each Transaction	KWD 1.000
International Demand Draft Issuance:	
Against KWD	KWD 1.500
Against FC Account in the same currency	KWD 1.500 plus 1/4%
Against FC cash in the same currency	KWD 1.500 plus 1/2%
Cancellation/Stop payments:	
Cheques/drafts/Outward Swift	KWD 5.000
Cancellation of a request for Stop payments	KWD 10.000
International Swift Transfer (Direct):	
Against KWD	KWD 8.000 (KWD1/-Comm. Plus KWD7/-)
Against FC Account in the same currency	KWD 8.000 (As above plus 1/4%)
Against FC cash in the same currency with cover	KWD 8.000 (As above plus 1/2%) plus KWD 4.000
Transfer to Local Banks by Swift	
In KWD	KWD2.000(KWD1/-Comm.plus KWD1/-)
In FC	KWD4.000(KWD1/-Comm.plus KWD3/-)
In FC and FC Account in the same currency	As above plus 1/8%
FC Notes Sales	
Against KWD	Nil
Against FC Account in the same currency	1%
International Inward Remittances	
Credit to CBK Account	KWD 2.000
Others	KWD 5.000 (plus charges for transaction type as appropriate)
Inward Cheques for Collection:	KWD5.000 Plus outward remittance charge (no cover charge for settlement)

FC Cheques

FC Cheques Purchased (Including Travellers Cheques)	Postage Min KWD1.000 Max2.000
Credit to KWD Account	KWD5.000 plus 20 days interest on the cheque amount
Credit to FC Account in the same currency	KWD5.000 plus 20 days interest on the cheque amount
Payment in FC cash (against T.C. only)	KWD5.000 As above plus 1% (minimum KWD 5.000)
FC CHEQUE FOR COLLECTION	KWD8.000 per transaction on same Bank
(Charges to be collected even if the cheque is returned unpaid)	(plus correspondent's charge if any)

Other Service Charge

Request for:	
Any certificate	KWD 5.000
- Copy of statement/advice/cheques	
-within one year	KWD 0.500 per page
-up to two years	KWD 1.000 per page
-up to five years	KWD 3.000 per page
-up to ten years	KWD 5.000 per page
-more than ten years	KWD 10.000 per page
Signature Authentication	KWD 5.000
Disk and/or report for Companies	KWD 5.000
Fax Transmission (Foreign)	KWD 1.000 per page
Courier Fees (Foreign)	KWD 7.000 per 1/2 KG
Postage	KWD 1.000
Salary processing (manual)	KWD 0.500 per transaction
Salary transfer to Local Banks	KWD 1.000 per customer
Certified cheques	KWD 5.000
Managers cheque	KWD 5.000
Legal Mortgage fee	KWD 10.000

Payment of Service Bills at Counter

Customs Debit to account	KWD 2.000 per slip
Customs against cash	KWD 3.000 per slip
Mobile	KWD 0.500 per slip
MOC/MEW	KWD 0.500 per slip
Health Insurance Fees	
- Debit to Account	KWD 3.000 per slip
- Cash	KWD 5.000 per slip
Bank Power of Attorney	
Issuance	KWD 5.000
Cancellation	KWD 5.000